



June 15, 2021

VIA EMAIL

Bob Fauls
Chairman
Purebred Arabian Trust
9714 Niblick Lane
Naples, Florida 34108-1924
bob@fauls.com

Dear Bob,

Hope you're doing well. Thank you for your June 11 letter and for your patience while we met with the AHA Board of Directors.

After consulting with the Board and our legal counsel, AHA does not agree that there was any breach or other event that would trigger an Insourcing Event under the LSA or its Amendment. Thus, AHA does not believe any need exists to transition the Purebred Registration System to the Purebred Arabian Trust. We believe the customers' expectations are being fulfilled and that maintaining our current business processes for registering Purebred Arabian horses affects them the best.

We look forward to moving forward with our members and our Arabian horses.

Regards,

Deborah Johnson
President
Arabian Horse Association

Cc: Andy Lester
Executive Committee, Arabian Horse Association

