



PUREBRED  
ARABIAN TRUST®

**Robert J. Fauls, Jr., Chairman**  
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June 3, 2021

Deborah Johnson, President  
Arabian Horse Association

Re: Notice of Insourcing Event

Dear Deborah,

Thank you for the letters. While we certainly appreciate getting AHA's position and your legal counsel's analysis, we disagree as to your conclusions that an Insourcing Event has not occurred. All of that said, can you clarify whether AHA intends to cooperate with immediately working to transition the Purebred Registration Services over to the PAT or not. The simple answer to that one question will inform how the PAT proceeds from here.

In addition, to the extent that the "amicable divorce" you refer to relates to corporate governance issues, we can discuss that matter separately as we do not believe it is related to transitioning registration services, which is our priority. Thank you.

Regards,

Bob Fauls,  
Chairman  
Purebred Arabian Trust

cc:

Lee Gray  
Trustees, Purebred Arabian Trust